



European Federation of  
National Maintenance Societies vzw



## EFNMS Asset Management Committee members

- Kari Komonen Chairman Finland*
- Richard Edwards Co-chairman UK*
- Wout Theuws Belgium*
- Peter Strini Denmark*
- Olof Hellberg Sweden*
- Mladen Jakovcic Croatia*
- Franco Santini Italy*
- Bo Anders Persson Sweden*
- NN France*
- NN Czech Republic*



# The EFNMS Asset Management Committee EAMC

## Governance

Chairs: Kari Komonen Promaint, Finland

Richard Edwards IAM, UK

Cooperation: EURENSEAM (European Research Network on Strategic Engineering Asset Management)

## The first tasks of the Committee

- |  |   |  |  |   |  |   |
|--|---|--|--|---|--|---|
| <ul style="list-style-type: none"><li>• Definition of asset management</li></ul> | <ul style="list-style-type: none"><li>▪ What is asset management: conceptual models</li></ul> | <ul style="list-style-type: none"><li>▪ What it means to EFNMS</li></ul> | <ul style="list-style-type: none"><li>▪ What does it mean for member societies</li></ul> | <ul style="list-style-type: none"><li>▪ Working programme</li></ul> | <ul style="list-style-type: none"><li>▪ Marketing and communication plan</li></ul> | <ul style="list-style-type: none"><li>• To initiate and support standardisation efforts</li></ul> |
|--|---|--|--|---|--|---|

# Why asset management?

- Asset management aims at more economically efficient and effective use of capital: “turnover of capital”***
- Asset management aims at more profitable business: “return on assets”***
- Asset management aims at more useable and maintainable installed base***
- Asset management aims at more sustainable use of capital because of the above reasons***
- Asset management aims at long term life-cycle long decisions***
- Asset management gives direction to maintenance strategies and operations***
- Asset management aims at integrated investment and maintenance planning***
- Asset management facilitates influence of maintenance function on asset development (design and engineering)***
- Asset management offers integrated approach for production function (assets, operation and maintenance)***
- Asset management gives maintenance improved position among company functions***



## **Why should EFNMS be concerned with Asset Management?**

- ⑩ Can help to explain Maintenance in the wider business context for asset intensive businesses**
- ⑩ Can help to demonstrate Maintenance is an added-value activity and not an overhead**
- ⑩ Can help align Maintenance with overall business objectives**
- ⑩ There is a growing interest in Asset Management across the world – both in infrastructure businesses and industry / manufacturing**
- ⑩ Increasing case studies on the benefits of ‘joined up’ Asset Management – in particular from the integration of maintenance and renewal decision-making**
- ⑩ If the EFNMS does not become the voice of Asset Management in Europe, someone else will**

# Simple Conceptual Model of EFNMS Asset Management Approach

